## Ziane Achour University -Djelfa-

## **Institution of Economic science, Commerce and Management**

## **Finance and banks Department**

Level: M 1, L 3

## **Lesson 02: Terms from the previous text**

Term	Translation	Definition
Payment	الدفع	A payment is the transfer of money from one party to another. A payment is usually made in exchange for the provision of goods, services or both, or to fulfill a legal obligation.
Credit card	بطاقة الائتمان	a small plastic card issued by a bank, building society, etc., allowing the holder to purchase goods or services on credit
Bank	مصرف، بنك	A bank is a financial institution that accepts deposits from the public and creates Demand Deposit. Lending activities can be performed either directly or indirectly through capital markets.
Amount	مبلغ	A quantity of something, or the sum of multiple quantities expressed as a number that may or may not be expressed as a number.(in this case we mean money).
Company	شركة	A company is a legal entity formed by a group of individuals to engage in and operate a business—commercial or industrial—enterprise.
Consumer	مستهلك	a person who purchases goods and services for personal use.
goods	السلع	products, things that we make or grow and aim to sell.
Store of account	مخزن الحساب	Store Accounts means each of the deposit accounts of a Borrower that are used solely for receiving store receipts from a retail store location of a Borrower.
Medium of exchange	وسيط للمبادلة	A medium of exchange is an intermediary instrument or system used to facilitate the sale, purchase, or trade of goods between parties.
Debit card	بطاعة اعتماد	a card allowing the holder to transfer money electronically from their bank account when making a purchase.
Actual money	أموال فعلية	Actual money is that which actually circulates in the economy. It is used as a medium of exchange for goods and services in a country.
Bank account	حساب بنكي	an arrangement made with a bank whereby one may deposit and withdraw money and in some cases be paid interest.
Depleted	مستنفذ	
Spend	ينفق	
Legal tender	عملة قانونية	coins or banknotes that must be accepted if offered in payment of a debt.